

APPENDIX 2

(Monthly Financial Report to 31 August 2018)



SHIRE OF UPPER GASCOYNE

MONTHLY FINANCIAL REPORT

For the Period Ended 31 August 2018

LOCAL GOVERNMENT ACT 1995

LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

TABLE OF CONTENTS

Compilation Report

Statement of Financial Activity by Program

Statement of Financial Activity By Nature or Type

Statement of Capital Acquisitions and Capital Funding

Note 1 Significant Accounting Policies

Note 2 Explanation of Material Variances

Note 3 Net Current Funding Position

Note 4 Cash and Investments

Note 5 Budget Amendments

Note 6 Receivables

Note 7 Cash Backed Reserves

Note 8 Capital Disposals

Note 9 Details of Capital Acquisitions

Note 10 Rating Information

Note 11 Information on Borrowings

Note 12 Grants and Contributions

Note 13 Trust

RSM Australia Pty Ltd

Level 1, 12 Bayly Street Geraldton WA 6530

PO Box 61 Geraldton WA 6531

T +61 (0) 8 9920 7400

F +61 (0) 8 9920 7450

www.rsm.com.au

Compilation Report

To the Council

Shire of Upper Gascoyne

Scope

We have compiled the accompanying special purpose financial statements.

The specific purpose for which the special purpose financial report has been prepared is to provide information relating to the financial performance and financial position of the Shire that satisfies the information needs of the Council and the *Local Government Act 1995* and associated regulations.

The responsibility of the Shire

The Shire is solely responsible for the information contained in the special purpose financial report and have determined that the accounting policies used are consistent and are appropriate to satisfy the requirements of the Council and the *Local Government Act 1995* and associated regulations.

Our responsibility

On the basis of information provided by the Shire, we have compiled the accompanying special purpose financial statements in accordance with the significant accounting policies adopted as set out in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the Management provided, into a financial report. Our procedures do not include any verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

To the extent permitted by law, we do not accept liability for any loss or damage which any person, other than the Shire of Upper Gascoyne, may suffer arising from negligence on our part.

This report was prepared for the benefit of the Council of the Shire of Upper Gascoyne and the purpose identified above. We do not accept responsibility to any other person for the content of the report.



Signed at GERALDTON

Date 10th September 2018

RSM Australia Pty Ltd
Chartered Accountants

THE POWER OF BEING UNDERSTOOD
AUDIT | TAX | CONSULTING

RSM Australia Pty Ltd is a member of the RSM network and trades as RSM. RSM is the trading name used by the members of the RSM network. Each member of the RSM network is an independent accounting and consulting firm which practices in its own right. The RSM network is not itself a separate legal entity in any jurisdiction.

RSM Australia Pty Ltd ACN 009 321 377 atf Birdanco Practice Trust ABN 65 319 382 479 trading as RSM

Liability limited by a scheme approved under Professional Standards Legislation

**Shire of Upper Gascoyne
Information Summary
For the Period Ended 31 August 2018**

Key Information

Report Purpose

This report is prepared to meet the requirements of the *Local Government (Financial Management) Regulations 1996, Regulation 34*.

Overview

Summary reports and graphical progressive graphs are provided on pages 2 - 3.

Statement of Financial Activity by Reporting Program

Is presented on page 4 and shows a surplus as at 31 August 2018 of \$1,609,584.

Items of Significance

The material variance adopted by the Shire of Upper Gascoyne for the 2018/19 year is \$25,000 or 10% whichever is the greater. The following selected items have been highlighted due to the amount of the variance to the budget or due to the nature of the revenue/expenditure. A full listing and explanation of all items considered of material variance is disclosed in Note 2.

	% Collected /			
	Completed	Annual Budget	YTD Budget	YTD Actual
Significant Projects				
Pimbee Road RRG Grant 2	0%	\$ 440,262	\$ -	\$ -
Reseals RRG Grant 1	0%	\$ 445,500	\$ 74,246	\$ -
Ullawarra Road R2R	0%	\$ 456,843	\$ -	\$ 203
Woodlands Road CRFS Grant	34%	\$ 382,960	\$ 191,479	\$ 131,543
Grants, Subsidies and Contributions				
Operating Grants, Subsidies and Contributions	9%	\$ 19,500,558	\$ 3,514,068	\$ 1,791,835
Non-operating Grants, Subsidies and Contributions	19%	\$ 1,293,495	\$ 43,710	\$ 248,476
	10%	\$ 20,794,053	\$ 3,557,778	\$ 2,040,311
Rates Levied	0%	\$ 371,465	\$ -	\$ 263

% Compares current ytd actuals to annual budget

		Prior Year		Current Year	
		31 Aug 2017		31 Aug 2018	
Financial Position					
Adjusted Net Current Assets	54%	\$ 3,001,308	\$	1,609,584	\$
Cash and Equivalent - Unrestricted	46%	\$ 3,249,964	\$	1,508,099	\$
Cash and Equivalent - Restricted	116%	\$ 1,312,014	\$	1,522,918	\$
Receivables	295%	\$ 136,325	\$	401,984	\$
Payables	88%	\$ 521,812	\$	456,774	\$
Overdraft		\$ -	-\$	33,097	\$

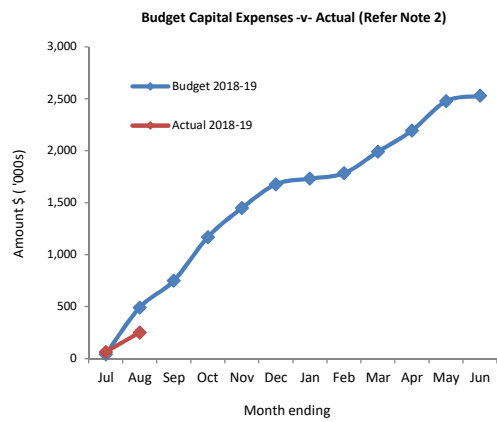
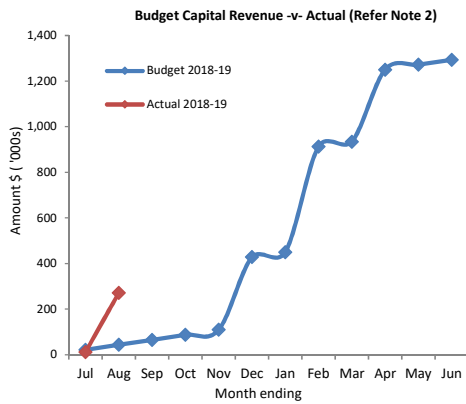
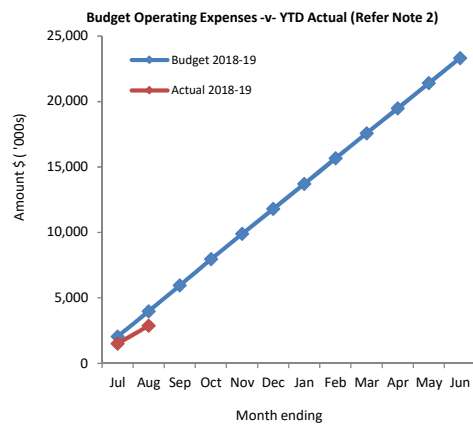
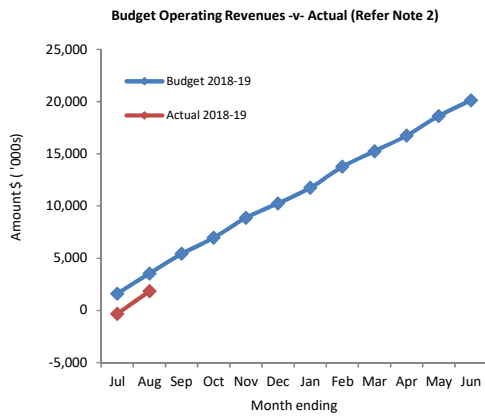
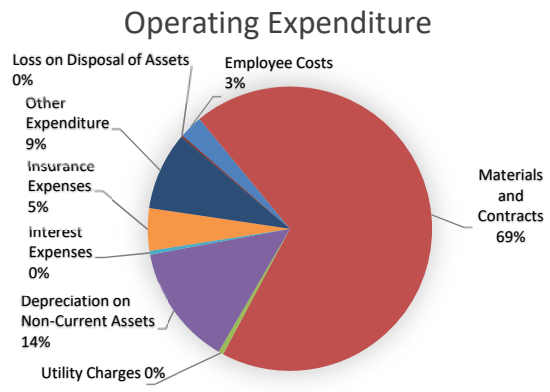
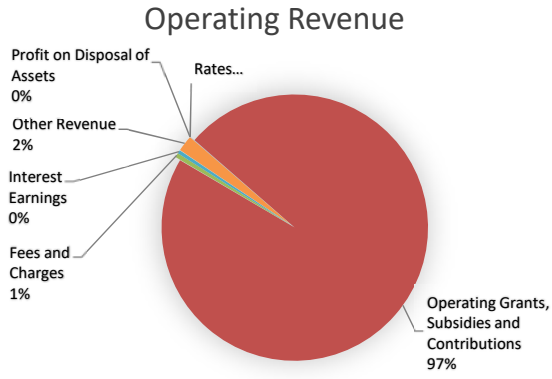
% Compares current ytd actuals to prior year actuals at the same time

Note: The Statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary due to transactions being processed for the reporting period after the date of preparation.

Preparation

Prepared by: Glenn Boyes
Reviewed by: Travis Bate
Date prepared: 6/09/2018

**Shire of Upper Gascoyne
Information Summary
For the Period Ended 31 August 2018**



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

SHIRE OF UPPER GASCOYNE
STATEMENT OF FINANCIAL ACTIVITY
(Statutory Reporting Program)
For the Period Ended 31 August 2018

Note	Annual Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.	
	\$	\$	\$	\$	%		
Opening Funding Surplus (Deficit)	3	2,244,179	2,244,179	2,244,179	0		
Revenue from Operating Activities							
Governance	10,000	1,666	4,801	3,135	188.18%	▲	
General Purpose Funding - Rates	371,465	750	(263)	(1,013)	(135.10%)	▼	
General Purpose Funding - Other	1,300,977	323,796	360,142	36,346	11.22%	▲	
Law, Order and Public Safety	183,331	7,532	92,500	84,968	1128.09%	▲	
Health	1,000	166	0	(166)	(100.00%)	▼	
CRC, Education and Welfare	132,100	54,010	7,619	(46,391)	(85.89%)	▼	
Housing	0	0	0	0			
Community Amenities	4,200	0	0	0			
Recreation and Culture	14,050	90	0	(90)	(100.00%)	▼	
Transport	18,054,501	3,138,656	1,351,194	(1,787,462)	(56.95%)	▼	
Economic Services	(12,572)	16,236	25,806	9,570	58.94%	▲	
Other Property and Services	64,200	10,698	4,056	(6,642)	(62.09%)	▼	
	20,123,252	3,553,600	1,845,854				
Expenditure from Operating Activities							
Governance	(489,146)	(122,450)	(115,621)	6,828	5.58%		
General Purpose Funding	(281,765)	(43,392)	(28,874)	14,518	33.46%	▲	
Law, Order and Public Safety	(416,562)	(59,772)	(41,655)	18,117	30.31%	▲	
Health	(20,050)	(3,336)	(2,248)	1,088	32.61%	▲	
CRC, Education and Welfare	(266,583)	(42,060)	(43,301)	(1,241)	(2.95%)		
Housing	(305,160)	(58,951)	(53,844)	5,107	8.66%		
Community Amenities	(104,426)	(17,547)	(18,721)	(1,174)	(6.69%)		
Recreation and Culture	(247,308)	(43,271)	(53,768)	(10,498)	(24.26%)	▼	
Transport	(20,668,299)	(3,475,374)	(2,450,580)	1,024,794	29.49%	▲	
Economic Services	(461,182)	(82,403)	(52,826)	29,577	35.89%	▲	
Other Property and Services	(58,186)	(31,952)	(18,316)	13,636	42.68%	▲	
	(23,318,667)	(3,980,507)	(2,879,753)				
Operating Activities excluded from Budget							
Add back Depreciation	2,326,141	388,142	394,402	6,260	1.61%		
Adjust (Profit)/Loss on Asset Disposal	60,864	0	6,532	6,532			
Adjust Movement Deferred Pensioner Rates	0	0	0	0			
Adjust Movement in Non-Current Staff Leave Provisions	16,085	0	294	294			
Amount attributable to Operating Activities	(792,325)	(38,765)	(632,671)				
Investing Activities							
Non-operating Grants, Subsidies and Contributions	1,293,495	43,710	248,476	204,766	468.46%	▲	
Proceeds from Disposal of Assets	45,288	0	22,909	22,909			
Land and Buildings	0	(418,500)	(2,548)	415,952	99.39%	▲	
Plant and Equipment	(390,700)	(155,000)	(57,974)	97,026	62.60%	▲	
Furniture and Equipment	0	0	0	0			
Infrastructure Assets - Roads	(2,138,440)	(330,054)	(182,292)	147,762	44.77%	▲	
Infrastructure Assets - Other	0	(7,434)	(9,792)	(2,358)	(31.72%)	▼	
Amount attributable to Investing Activities	(1,190,357)	(867,278)	18,779				
Financing Activities							
Proceeds from New Debentures	0	0	0	0			
Proceeds from Advances	0	0	0	0			
Self-Supporting Loan Principal	0	0	0	0			
Transfer to Reserves	(265,806)	(7,213)	(5,114)	2,099	(29.10%)	▼	
Repayment of Debentures	(70,691)	(15,589)	(15,589)	(0)	(0.00%)		
Transfer from Reserves	75,000	0	0	0			
Amount attributable to Financing Activities	(261,497)	(22,802)	(20,703)				
Closing Funding Surplus(Deficit)	3	0	1,315,334	1,609,584	294,250	22.37%	▲

Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.

Refer to Note 2 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and Notes.

SHIRE OF UPPER GASCOYNE
STATEMENT OF FINANCIAL ACTIVITY
(By Nature or Type)
For the Period Ended 31 August 2018

	Note	Annual Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.
		\$	\$	\$	\$	%	
Opening Funding Surplus (Deficit)	3	2,244,179	2,244,179	2,244,179	0		
Revenue from Operating Activities							
Rates	10	371,465	0	(263)	(263)		
Operating Grants, Subsidies and Contributions	12	19,500,558	3,514,068	1,791,835	(1,722,233)	(49.01%)	▼
Fees and Charges		32,290	828	9,943	9,115	1100.80%	▲
Interest Earnings		48,832	7,310	8,098	788	10.79%	▲
Other Revenue		170,107	31,394	36,060	4,666	14.86%	▲
Profit on Disposal of Assets	8	0	0	182	182		
		20,123,252	3,553,600	1,845,854			
Expenditure from Operating Activities							
Employee Costs		(1,032,014)	(443,400)	(75,785)	367,615	82.91%	▲
Materials and Contracts		(19,211,998)	(2,932,064)	(1,980,680)	951,384	32.45%	▲
Utility Charges		(113,050)	(23,804)	(16,533)	7,271	30.55%	▲
Depreciation on Non-Current Assets		(2,326,141)	(388,142)	(394,402)	(6,260)	(1.61%)	▼
Interest Expenses		(169,618)	(28,729)	(12,335)	16,394	57.06%	▲
Insurance Expenses		(216,371)	(130,538)	(139,572)	(9,034)	(6.92%)	▼
Other Expenditure		(188,611)	(33,830)	(253,731)	(219,901)	(650.02%)	▼
Loss on Disposal of Assets	8	(60,864)	0	(6,714)	(6,714)		
		(23,318,667)	(3,980,507)	(2,879,752)			
Operating Activities excluded from Budget							
Add back Depreciation		2,326,141	388,142	394,402	6,260	1.61%	
Adjust (Profit)/Loss on Asset Disposal	8	60,864	0	6,532	6,532		
Adjust Movement Deferred Pensioner Rates		0	0	0	0		
Adjust Movement in Non-Current Staff Leave Provisions		16,085	0	294	294		
Amount attributable to Operating Activities		(792,325)	(38,765)	(632,670)			
Investing Activities							
Grants, Subsidies and Contributions	12	1,293,495	43,710	248,476	204,766	468.46%	▲
Proceeds from Disposal of Assets	8	45,288	0	22,909	22,909		
Land and Buildings	9	0	(418,500)	(2,548)	415,952	99.39%	▲
Plant and Equipment	9	(390,700)	(155,000)	(57,974)	97,026	62.60%	▲
Furniture and Equipment	9	0	0	0	0		
Infrastructure Assets - Roads		(2,138,440)	(330,054)	(182,292)	147,762	44.77%	▲
Infrastructure Assets - Other		0	(7,434)	(9,792)	(2,358)	(31.72%)	▼
Amount attributable to Investing Activities		(1,190,357)	(867,278)	18,779			
Financing Activities							
Transfer from Reserves	7	75,000	0	0	0		
Advances to Community Groups		0	0	0	0		
Repayment of Debentures	11	(70,691)	(15,589)	(15,589)	(0)	(0.00%)	
Transfer to Reserves	7	(265,806)	(7,213)	(5,114)	2,099	29.10%	▲
Amount attributable to Financing Activities		(261,497)	(22,802)	(20,703)			
Closing Funding Surplus (Deficit)	3	(0)	1,315,334	1,609,584	294,250	22.37%	▲

Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold. Refer to Note 2 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and Notes.

SHIRE OF UPPER GASCOYNE
STATEMENT OF CAPITAL ACQUISITIONS AND CAPITAL FUNDING
For the Period Ended 31 August 2018

Capital Acquisitions

	Note	YTD Actual New /Upgrade (a)	YTD Actual (Renewal Expenditure) (b)	Annual Budget	YTD Budget (d)	YTD Actual Total (c) = (a)+(b)	Variance (d) - (c)
		\$	\$	\$	\$	\$	\$
Land and Buildings	9	0	2,479	30,000	418,500	2,479	(27,521)
Plant and Equipment	9	57,974	0	356,000	155,000	57,974	(298,026)
Furniture and Equipment	9	0	0	4,700	0	0	(4,700)
Infrastructure Assets - Roads	9	30,542	151,751	2,013,565	330,054	182,293	(1,831,272)
Infrastructure Assets - Other	9	0	9,792	124,876	7,434	9,792	(115,084)
Capital Expenditure Totals		88,516	164,022	2,529,141	910,988	252,538	(2,276,603)

Capital Acquisitions funded by:

Capital Grants and Contributions	1,293,495	43,710	248,476
Borrowings	-	-	-
Other (Disposals & C/Fwd)	45,288	-	22,909
Council Contribution - Cash Backed Reserves			
Council Contribution - Operations	1,190,358	867,278	(18,847.57)
Capital Funding Total	2,529,141	910,988	252,538

SHIRE OF UPPER GASCOYNE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 August 2018

Note 1: Significant Accounting Policies

(a) Basis of Accounting

This statement comprises a special purpose financial report which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the Local Government Act 1995 and accompanying regulations. Material accounting policies which have been adopted in the preparation of this statement are presented below and have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the report has also been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

Critical Accounting Estimates

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

(b) The Local Government Reporting Entity

All Funds through which the Council controls resources to carry on its functions have been included in this statement. In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between Funds) have been eliminated. All monies held in the Trust Fund are excluded from the statement, but a separate statement of those monies appears at Note 13.

(c) Rounding Off Figures

All figures shown in this statement are rounded to the nearest dollar.

(d) Rates, Grants, Donations and Other Contributions

Rates, grants, donations and other contributions are recognised as revenues when the local government obtains control over the assets comprising the contributions. Control over assets acquired from rates is obtained at the commencement of the rating period or, where earlier, upon receipt of the rates.

(e) Goods and Services Tax

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

(f) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

SHIRE OF UPPER GASCOYNE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 August 2018

Note 1: Significant Accounting Policies

(g) Trade and Other Receivables

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets. Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.

(h) Inventories

General

Inventories are measured at the lower of cost and net realisable value. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Land Held for Resale

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed. Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point. Land held for sale is classified as current except where it is held as non-current based on Council's intentions to release for sale.

(i) Fixed Assets

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead. Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.

SHIRE OF UPPER GASCOYNE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 August 2018

Note 1: Significant Accounting Policies

(j) Depreciation of Non-Current Assets

All non-current assets having a limited useful life are systematically depreciated over their useful lives in a manner which reflects the consumption of the future economic benefits embodied in those assets.

Depreciation is recognised on a straight-line basis, using rates which are reviewed each reporting period. Major depreciation rates and periods are:

Asset	Years
Buildings	30 to 50 years
Furniture and Equipment	4 to 10 years
Plant and Equipment	5 to 15 years
Sealed roads and streets	
formation	not depreciated
pavement	50 years
seal	
bituminous seals	20 years
asphalt surfaces	25 years
Gravel Roads	
formation	
pavement	50 years
gravel sheet	12 years
Formed roads	
formation	not depreciated
pavement	50 years
Killili Bridge	100 years
Footpaths - slab	20 years
Sewerage Piping	100 years
Water Supply Piping and Drainage Systems	75 years

(k) Trade and Other Payables

Trade and other payables represent liabilities for goods and services provided to the Council prior to the end of the financial year that are unpaid and arise when the Council becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.

(l) Employee Benefits

The provisions for employee benefits relates to amounts expected to be paid for long service leave, annual leave, wages and salaries and are calculated as follows:

(i) Wages, Salaries, Annual Leave and Long Service Leave (Short-term Benefits)

The provision for employees' benefits to wages, salaries, annual leave and long service leave expected to be settled within 12 months represents the amount the Shire has a present obligation to pay resulting from employees services provided to balance date. The provision has been calculated at nominal amounts based on remuneration rates the Shire expects to pay and includes related on-costs.

(ii) Annual Leave and Long Service Leave (Long-term Benefits)

The liability for long service leave is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the project unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match as closely as possible, the estimated future cash outflows. Where the Shire does not have the unconditional right to defer settlement beyond 12 months, the liability is recognised as a current liability.

SHIRE OF UPPER GASCOYNE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 August 2018

Note 1: Significant Accounting Policies

(m) Interest-bearing Loans and Borrowings

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs. After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.

Borrowings are classified as current liabilities unless the Council has an unconditional right to defer settlement of the liability for at least 12 months after the balance sheet date.

(m) Borrowing Costs

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset.

(n) Provisions

Provisions are recognised when: The council has a present legal or constructive obligation as a result of past events; it is more likely than not that an outflow of resources will be required to settle the obligation; and the amount has been reliably estimated. Provisions are not recognised for future operating losses. Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one of item included in the same class of obligations may be small.

(o) Current and Non-Current Classification

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Council's operational cycle. In the case of liabilities where Council does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current even if not expected to be realised in the next 12 months except for land held for resale where it is held as non current based on Council's intentions to release for sale.

(p) Nature or Type Classifications

Rates

All rates levied under the Local Government Act 1995. Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears and service charges.

Operating Grants, Subsidies and Contributions

Refer to all amounts received as grants, subsidies and contributions that are not non-operating grants.

Non-Operating Grants, Subsidies and Contributions

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

SHIRE OF UPPER GASCOYNE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 August 2018

Note 1: Significant Accounting Policies

Profit on Asset Disposal

Profit on the disposal of assets including gains on the disposal of long term investments. Losses are disclosed under the expenditure classifications.

Fees and Charges

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees.

Service Charges

Service charges imposed under Division 6 of Part 6 of the Local Government Act 1995. Regulation 54 of the Local Government (Financial Management) Regulations 1996 identifies these as television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

Interest Earnings

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

Other Revenue / Income

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

Employee Costs

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

Materials and Contracts

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

Utilities (Gas, Electricity, Water, etc.)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

Insurance

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

Loss on Asset Disposal

Loss on the disposal of fixed assets.

Depreciation on Non-current Assets

Depreciation expense raised on all classes of assets.

SHIRE OF UPPER GASCOYNE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 August 2018

Note 1: Significant Accounting Policies

Interest Expenses

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

Other Expenditure

Statutory fees, taxes, provision for bad debts, member's fees or State taxes. Donations and subsidies made to community groups.

(q) Program Classifications (Function/Activity)

Council operations as disclosed in these financial statements encompass the following service orientated activities/programs.

GOVERNANCE

Members expenses or "Governance Costs" are an additional cost burden of local government which are not incurred by other organisations. In addition there are some administrative costs relating to tasks to assist Councillors and, in a general sense, ratepayers.

GENERAL PURPOSE FUNDING

Includes revenue from the raising of rates and from Government Financial Assistance Grants.

LAW, ORDER, PUBLIC SAFETY

Supervision of various local laws, fire prevention and animal control including Dogging.

HEALTH

Monitoring and control of health standards within the community.

EDUCATION AND WELFARE

Includes operations of the Community Resource Centre and the Pavilion.

HOUSING

Maintenance of staff accommodation.

COMMUNITY AMENITIES

Rubbish collection services, operation of tip, noise control, administration of the town planning scheme.

RECREATION AND CULTURE

Maintenance of a hall, recreation centre, oval, various reserves, parks and gardens and operation of a Council library. Includes operations of the Tourism Precinct.

TRANSPORT

Construction and maintenance of roads, drainage works, footpaths, parking facilities and traffic signs. Maintenance of an aerodrome and cleaning of streets.

ECONOMIC SERVICES

Tourism, pest control services and implementation of building controls.

OTHER PROPERTY AND SERVICES

Collation of Works employment and Plant Operation Expenses for reallocation to specific projects.

SHIRE OF UPPER GASCOYNE
Analysis of Budget vs. Actual Variances (Operating Revenues and Expenses)
For the period 1 July 2018 to 31 July 2018

Note 2: Explanation of Material Variances

	30 June 2018		Budget to Actual YTD %	Budget to Actual YTD Favourable/ (Unfavourable) \$	Components of Variance Favourable/ (Unfavourable) \$	
	YTD Actual \$	YTD Budget \$				
Operating Revenues/Sources						
General Purpose Funding	359,879	324,546	11%	35,333	35,558 (225)	FAGS general ahead of budget. Minor items.
Governance	4,801	1,666	188%	3,135	2,891 244	Sundry income tracking ahead of budget due to LGIS dividend. Minor items.
Law, Order, Public Safety	92,500	7,532	1128%	84,968	67,500 17,500 (32)	CRBA grant instalment one raised a month early. Timing issue - NRM mesquite grant 1st instalment received early. Minor items.
Health	0	166	(100%)	(166)	(166)	Minor items.
Education and Welfare	7,619	54,010	(86%)	(46,391)	(48,000) 1,609	CRC operating grant not yet received. Minor items.
Housing	0	0	0%	0	0	
Community Amenities	0	0	0%	0	0	
Recreation and Culture	0	90	(100%)	(90)	(90)	Minor items.
Transport	1,351,194	3,138,656	(57%)	(1,787,462)	(1,684,342) (117,000) 14,693 (814)	WANDRRA timing issues. MRWA direct grant timing - received in Sep 2018. FAGS roads grant ahead of budget. Minor items.
Economic Services	25,806	16,236	59%	9,570	9,324 246	Building licence revenue not budgeted - Hastings camp. Minor items.
Other Property and Services	4,056	10,698	(62%)	(6,642)	(6,476) (166)	Diesel fuel rebates tracking under budget. Minor items.
Total Revenues/Sources	1,845,854	3,553,600	(48%)	(1,707,746)		
(Expenses)/(Applications)						
General Purpose Funding	(28,874)	(43,392)	33%	14,518	4,762 8,913 843	Overdraft interest tracking under budget. Accrued interest adjustment on WATC loan #28 Minor items.

SHIRE OF UPPER GASCOYNE
Analysis of Budget vs. Actual Variances (Operating Revenues and Expenses)
For the period 1 July 2018 to 31 July 2018

Note 2: Explanation of Material Variances

	30 June 2018		Budget to Actual YTD	Budget to Actual YTD	Components of Variance	
	YTD	YTD				
	Actual	Budget				
	\$	\$	%	\$	\$	
Governance	(115,621)	(122,450)	6%	6,828	(5,830)	Conferences tracking ahead of budget due to WALGA week will correct during the year.
					5,116	Consultants admin tracking under budget.
					2,834	Staff recruitment budget not used.
					4,785	2018 FBT refund.
					(77)	Minor items.
Law, Order, Public Safety	(41,655)	(59,772)	30%	18,117	7,500	Mesquite expenses not yet incurred.
					11,176	Dogging costs tracking under budget - Timing issue.
					(558)	Minor items.
Health	(2,248)	(3,336)	33%	1,088	1,532	Health inspection cost not yet incurred.
					(444)	Minor items.
Education and Welfare	(43,301)	(42,060)	(3%)	(1,241)	(1,241)	Minor items.
Housing	(53,844)	(58,951)	9%	5,107	3,699	Accrued interest adjustment on WATC loan #29
					1,408	Minor items.
Community Amenities	(18,721)	(17,547)	(7%)	(1,174)	(1,174)	Minor items.
Recreation & Culture	(53,768)	(43,271)	(24%)	(10,498)	(7,306)	Donations tracking ahead of budget. Timing issue will reduce as year progresses.
					(3,326)	Oval maintenance tracking ahead of budget.
					134	Minor items.
Transport	(2,450,580)	(3,475,374)	29%	1,024,794	33,857	Country road maintenance tracking under budget.
					987,193	WANDRRA timing issues.
					4,451	Depot operating tracking under budget.
					(706)	Minor items.
Economic Services	(52,826)	(82,403)	36%	29,577	17,047	TP info bays tracking under budget.
					4,166	GJ/Meeka Seal Studies yet to be spent.
					2,322	Tourist signage maintenance tracking under budget.
					2,106	TP repairs and maintenance tracking under budget.
					1,266	Sundry costs tourist promotion tracking under budget.
					2,670	Minor items.
Other Property and Services	(18,316)	(31,952)	41%	13,636	26,657	Cost pool allocations timing/tracking under budget.
					(18,409)	Allocated plant depreciation tracking under budget.
					5,389	Minor items.
Total Expenses/Applications	(2,879,753)	(3,980,507)	28%	1,100,754		

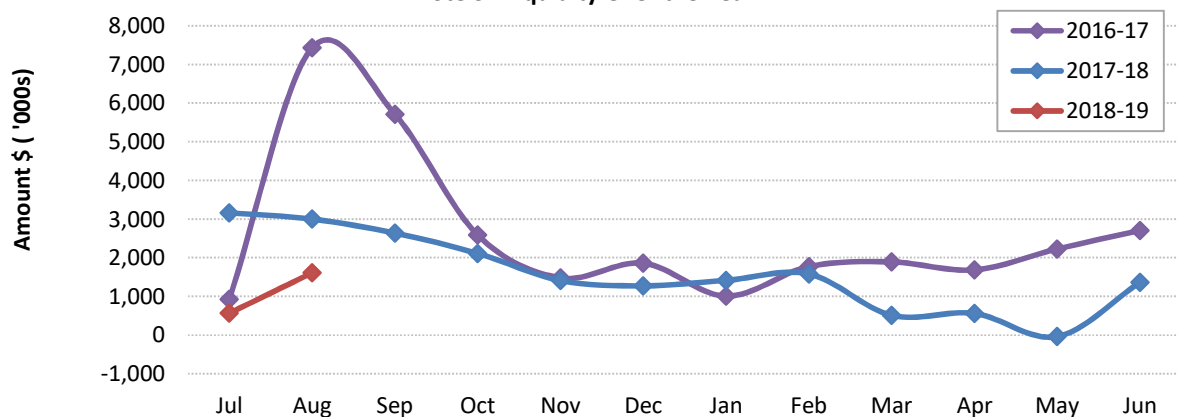
SHIRE OF UPPER GASCOYNE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 August 2018

Note 3: Net Current Funding Position

Positive=Surplus (Negative=Deficit)

Item	Note	Current 31 Aug 2018	Last Years Closing 30 Jun 2018	This Time Last Year 31 Aug 2017
		\$	\$	\$
Current Assets				
Cash Unrestricted	4	1,508,099	2,405,265	3,249,964
Cash Restricted	4	1,522,918	1,517,804	1,312,014
Receivables - Rates	6	37,455	38,943	0
Receivables - Other	6	401,984	2,176,638	136,325
Interest / ATO Receivable / Trust		119,931	1,731	0
Provision for Doubtful Debts	6	(59,282)	(59,282)	0
Accrued Income		0	0	0
Inventories		101,428	99,801	160,650
		3,632,533	6,180,899	4,858,953
Less: Current Liabilities				
Sundry Creditors		(219,572)	(610,193)	(469,081)
Building Licences		(9,174)	0	0
GST Payable		(63,366)	(447)	0
Payroll Creditors		(700)	(700)	0
Deposits and Bonds		(64,627)	(64,627)	0
Accrued Expenses		0	(12,729)	0
Accrued Salaries & Wages		(11,138)	(13,423)	0
Loan Liability		(55,101)	(70,691)	(52,731)
Overdraft		(33,097)	(1,620,168)	0
Total Payables		(456,774)	(2,392,978)	(521,812)
Provisions		(173,883)	(171,860)	(82,476)
Total Payables and Provisions		(630,657)	(2,564,838)	(604,288)
Less: Cash Reserves	7	(1,522,918)	(1,517,804)	(1,312,014)
Less: Land held for Resale		(12,000)	(12,000)	(76,550)
Add: Loan Principal secured by Floating Charge		55,101	70,691	52,731
Add: Cash Backed Current Leave Reserve		87,525	87,231	82,476
Net Current Funding Position		1,609,584	2,244,179	3,001,308

Note 3 - Liquidity Over the Year



Comments - Net Current Funding Position

SHIRE OF UPPER GASCOYNE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 August 2018

Note 4: Cash and Investments

	Unrestricted	Restricted	Trust	Total Amount	Institution	Interest Rate	Maturity Date
	\$	\$	\$	\$			
(a) Cash Deposits							
Cash on Hand	900			900	N/A		N/A
Municipal Fund	61,710			61,710	CBA	0.25%	N/A
SUG River Bridge	88,262			88,262	CBA	1.00%	N/A
Online Saver	1,357,228			1,357,228	CBA	1.00%	N/A
SUG Reserve Account (At Call)		650,501		650,501	CBA	1.40%	N/A
SUG Trust Fund			82,228	82,228	CBA	0.50%	N/A
WANDRRA Overdraft	(33,097)			(33,097)	CBA		N/A
(b) Term Deposits							
Fixed Term Deposit		140,532		140,532	CBA	2.48%	07-Aug-18
Fixed Term Deposit		125,910		125,910	CBA	2.24%	14-Sep-18
Fixed Term Deposit		605,974		605,974	CBA	2.41%	08-Oct-18
Total	1,475,003	1,522,918	82,228	3,080,149			

Comments/Notes - Investments

SUG Reserve Account (At Call) - Interest Frequency is Quarterly

SHIRE OF UPPER GASCOYNE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 August 2018

Note 5: Budget Amendments

Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Code	Description	Council Resolution	Classification	Non-cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
	Budget Adoption		Opening Surplus(Deficit)	\$	\$	\$	\$
				0	0	0	

SHIRE OF UPPER GASCOYNE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 August 2018

Note 6: Receivables

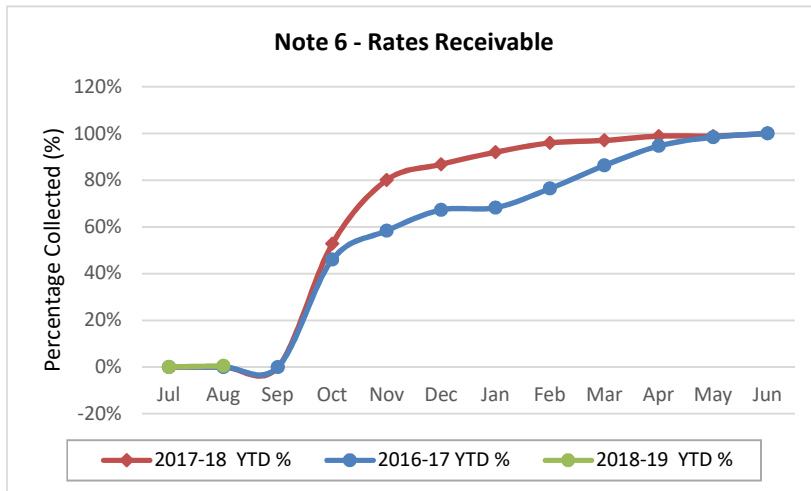
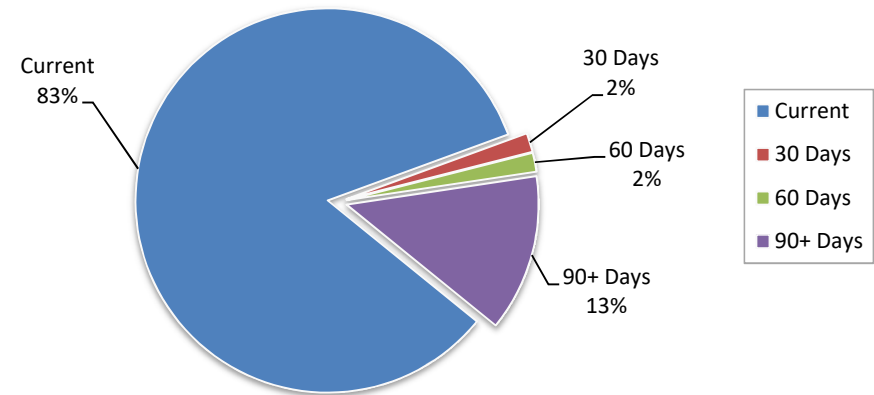
Receivables - Rates Receivable

	31 Aug 2018
Opening Arrears Previous Years	\$ 38,943
Levied this Year	20,451
Interest Outstanding	7,627
Legal Charge	8,241
Commercial Rubbish Charge	0
Domestic Rubbish Charge	0
ESL Penalty Interest	162
Pensioner Domestic Rubbish Fee	0
Emergency Levy	975
Less Collections to Date	(38,943)
Equals Current Outstanding	37,455
Net Rates Collectable	37,455
% Collected	66%

Receivables - General	Current	30 Days	60 Days	90+ Days	Total
Receivables - General	\$ 336,042	\$ 6,443	\$ 6,477	\$ 53,022	\$ 401,984
Total Receivables General Outstanding					401,984

Amounts shown above include GST (where applicable)

Note 6 - Accounts Receivable (non-rates)



Comments/Notes - Receivables Rates

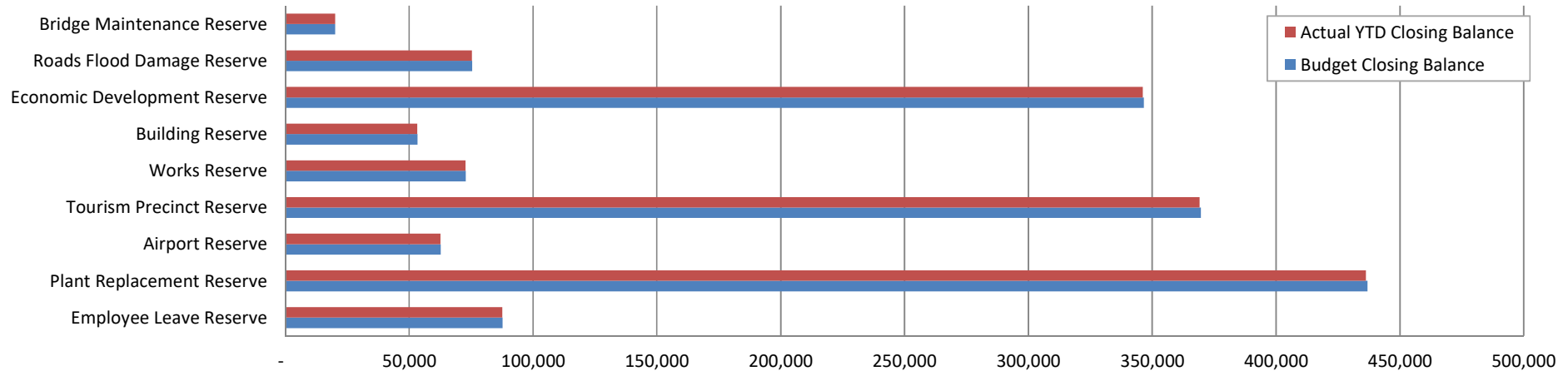
Comments/Notes - Receivables General

SHIRE OF UPPER GASCOYNE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 August 2018

Note 7: Cash Backed Reserve

Name	Opening Balance	Budget Interest Earned	Actual Interest Earned	Budget Transfers In (+)	Actual Transfers In (+)	Budget Transfers Out (-)	Actual Transfers Out (-)	Budget Closing Balance	Actual YTD Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Employee Leave Reserve	87,231	415	294	-	-	-	-	87,646	87,525
Plant Replacement Reserve	434,806	2,066	1,465	-	-	-	-	436,872	436,271
Airport Reserve	62,371	296	210	-	-	-	-	62,667	62,581
Tourism Precinct Reserve	367,897	1,748	1,240	-	-	-	-	369,646	369,137
Works Reserve	72,456	344	229	-	-	-	-	72,801	72,685
Building Reserve	53,042	252	194	-	-	-	-	53,294	53,235
Economic Development Reserve	345,000	1,640	1,162	-	-	-	-	346,640	346,162
Roads Flood Damage Reserve	75,000	356	253	-	-	-	-	75,356	75,253
Bridge Maintenance Reserve	20,000	95	67	-	-	-	-	20,095	20,067
	1,517,804	7,213	5,114	-	-	-	-	1,525,017	1,522,918

Note 7 - Year To Date Reserve Balance to End of Year Estimate


















SHIRE OF UPPER GASCOYNE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 August 2018

Note 8: Disposal of Assets

Asset Number	Asset Description	YTD Actual				Annual Budget			
		Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)
		\$	\$	\$	\$	\$	\$	\$	\$
	Plant & Equipment								
10208	Utility (Mazda) BT50 4WD (GU31)	29,442	22,727	-	(6,714)	30,000	25,000	-	(5,000)
P75	Steig Tractor	-	-	-	-	18,557	-	-	(18,557)
P54	HT Camp Trailer (GU983)	-	-	-	-	22,595	-	-	(22,595)
	Land								
	Sale of Housing Blocks	-	-	-	-	-	-	-	-
		-	-	-	-	35,000	20,288	-	(14,712)
		29,442	22,727	-	(6,714)	106,152	45,288	-	(60,864)


















SHIRE OF UPPER GASCOYNE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 August 2018

Note 9: Capital Acquisitions

Assets	Account	YTD Actual			Budget		
		New/Upgrade	Renewal	Total YTD	Annual Budget	YTD Budget	YTD Variance
		\$	\$	\$	\$	\$	\$
Buildings							
Housing							
	Landscaping Lots 23 & 52	0	2,479	2,479	30,000	418,500	416,021
	Housing Total	0	2,479	2,479	30,000	418,500	416,021
	Land and Buildings Total	0	2,479	2,479	30,000	418,500	416,021
Plant & Equipment							
Transport							
	Tractor	0	0	0	90,000	90,000	90,000
	Camp Trailer	0	0	0	50,000	0	0
	New Float	0	0	0	45,000	0	0
	New Gensets (x 2)	0	0	0	28,000	0	0
	Water Wheel - Bore Boss	0	0	0	70,000	0	0
	4" Pump	7,897	0	7,897	7,000	7,000	(897)
	Air Compressor	0	0	0	8,000	0	0
	2016 BT50 Mazda GU31	50,077	0	50,077	58,000	58,000	7,923
	Transport Total	57,974	0	57,974	356,000	155,000	97,026
	Plant & Equipment Total	57,974	0	57,974	356,000	155,000	97,026
Furniture & Office Equip.							
Governance							
	Digital Projector and Screen	0	0	0	1,900	0	0
	Air Conditioner (Relocate)	0	0	0	1,900	0	0
	New Chairs	0	0	0	900	0	0
	Governance Total	0	0	0	4,700	0	0
	Furniture & Office Equip. Total	0	0	0	4,700	0	0

SHIRE OF UPPER GASCOYNE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 August 2018

Note 9: Capital Acquisitions

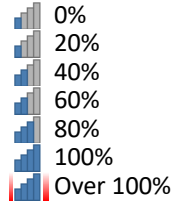
Assets	Account	YTD Actual			Budget		
		New/Upgrade	Renewal	Total YTD	Annual Budget	YTD Budget	YTD Variance
		\$	\$	\$	\$	\$	\$
Roads							
Transport							
 Cobra Dairy Creek		0	0	0	30,000	0	0
 Landor Meekatharra Bulladoo Creek		0	19,623	19,623	26,000	4,332	(15,291)
 Cement Stabilisation		0	0	0	50,000	50,000	50,000
 Pimbee Road RRG Grant 2		0	0	0	440,262	0	0
 Reseals RRG Grant 1		0	0	0	445,500	74,246	74,246
 Ullawarra Road R2R		0	203	203	456,843	0	(203)
 Grids		0	382	382	72,000	0	(382)
 Signage 18/19		30,542	0	30,542	110,000	9,997	(20,545)
 Woodlands Road CRFS Grant		0	131,543	131,543	382,960	191,479	59,936
	Transport Total	30,542	151,751	182,293	2,013,565	330,054	147,761
 Infrastructure - Roads Total		30,542	151,751	182,293	2,013,565	330,054	147,761
Other Infrastructure							
Recreation & Culture							
 War Memorial		0	9,792	9,792	19,350	0	(9,792)
 Old Caravan Park Redevelopment		0	0	0	30,926	0	0
 Shade Structure at Recreation Dongers		0	0	0	30,000	0	0
	Recreation & Culture Total	0	9,792	9,792	80,276	0	(9,792)
Economic Services							
 Water Provision for Tourism Precinct		0	0	0	44,000	7,334	7,334
 Town Water Retic Project		0	0	0	600	100	100
	Economic Services Total	0	0	0	44,600	7,434	7,434
 Infrastructure - Other Total		0	9,792	9,792	124,876	7,434	(2,358)
 Capital Expenditure Total		88,516	164,022	252,538	2,529,141	910,988	658,450

SHIRE OF UPPER GASCOYNE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 August 2018

Note 9: Capital Acquisitions

Assets	Account	YTD Actual			Budget		
		New/Upgrade	Renewal	Total YTD	Annual Budget	YTD Budget	YTD Variance
		\$	\$	\$	\$	\$	\$

Level of Completion Indicators



- Percentage is YTD Actual to Annual Budget
- Expenditure over budget is highlighted in red

SHIRE OF UPPER GASCOYNE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 August 2018

Note 10: Rating Information

	Rate in	Number of Properties	Rateable Value	YTD Actual				Budget			
				Rate Revenue	Interim Rates	Back Rates	Total Revenue	Rate Revenue	Interim Rate	Back Rate	Total Revenue
RATE TYPE	\$		\$	\$	\$	\$	\$	\$	\$	\$	\$
Differential General Rate											
GRV Gascoyne Junction	0.0847	20	151,366	-	-	-	-	-	-	-	-
UV Pastoral	0.0455	26	1,452,139	-	-	-	-	-	-	-	-
UV Mining	0.1393	109	1,857,227	-	(263)	-	(263)	-	-	-	-
Sub-Totals		155	3,460,732	-	(263)	-	(263)	-	-	-	-
Minimum Payment	\$										
GRV Gascoyne Junction	195.00	4		-	-	-	-	-	-	-	-
UV Pastoral	400.00	12		-	-	-	-	-	-	-	-
UV Mining	420.00	64		-	-	-	-	-	-	-	-
Sub-Totals		80	0	-	-	-	-	-	-	-	-
		235	3,460,732	-	(263)	-	(263)	-	-	-	-
Rates Written Off							-				-
Amount from General Rates							(263)				-
Ex-Gratia Rates							-				1,400
Back Rates							-				-
Specified Area Rates							-				-
Totals							(263)				1,400

Comments - Rating Information

SHIRE OF UPPER GASCOYNE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 August 2018

Note 11: Information on Borrowings

(a) Borrowing Repayments

Particulars	01 Jul 2018	New Loans	Principal Repayments		Principal Outstanding		Interest Repayments	
			Actual	Budget	Actual	Budget	Actual	Budget
			\$	\$	\$	\$	\$	\$
Housing								
Loan 29 Staff Housing	339,640	0	15,589	15,589	324,051	324,051	5,078	4,961
Economic Services								
Loan 28 WA Treasury Corporation	561,053	0	0	0	561,053	561,053	0	0

All borrowing repayments were financed by general purpose revenue.

(b) New Borrowings

No new borrowings were raised during the reporting period.

SHIRE OF UPPER GASCOYNE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 August 2018

Note 12: Grants and Contributions

Program/Details	Grant Provider	Type	Opening Balance (a)	Budget		YTD Budget	Annual Budget (d)	Post Variations (e)	Expected (d)+(e)	YTD Actual		Unspent Grant (a)+(b)+(c)
				Operating	Capital					Revenue	(Expended) (c)	
				\$	\$	\$	\$			\$	\$	\$
General Purpose Funding												
Grants Commission	FAGS	Operating	-	1,265,945	-	316,486	1,265,945		1,265,945	352,044	(352,044)	-
Law, Order and Public Safety												
ESL	DFES	Operating	-	2,541	-		2,541		2,541			
Mesquite Control	NRM	Operating	-	45,000	-	7,500	45,000		45,000	25,000	(25,000)	-
Dogging Program	Dep. of Agriculture	Operating	-	125,000	-		125,000		125,000	67,500		
Fire Control Costs Reimbursed	FESA	Operating	-	1,000	-		1,000		1,000			
Recreation and Culture												
War Memorial	Lotteries West	Non-operating	-	-	12,272	2,044	12,272		12,272	12,273	-	-
Education and Welfare												
Community Resource Centre	Dep. of Regional Development	Operating	-	96,000	-	48,000	96,000		96,000		-	-
Music Festival		Operating	-	10,000	-	1,666	10,000		10,000		-	-
Transport												
Grants Commission	FAGS	Operating	-	384,872	-	96,218	384,872		384,872	110,911	(110,911)	-
MRWA Direct	MRWA	Operating	-	117,000	-	117,000	117,000		117,000		-	-
Flood Damage Repairs	WANDRRA	Operating	-	17,500,000	-	2,916,666	17,500,000		17,500,000	1,232,324	-	-
Ullawarra Road	Road to Recovery	Non-operating	-	-	440,715		440,715		440,715		-	-
Reseals RRG Grant 1	RRG	Non-operating	-	-	297,000		297,000		297,000	118,800	(118,800)	-
Pimbee Road RRG Grant 2	RRG	Non-operating	-	-	293,508		293,508		293,508	117,403	(117,403)	-
Woodlands Road CRFS Grant	CRSF	Non-operating	-	-	250,000	41,666	250,000		250,000	-	-	-
Economic Services												
Grant Kennedy Range Loop/Paraburdoo Road	GDC	Operating	-	(110,000)	-		(110,000)		(110,000)		-	-
Other Property & Services												
Diesel Rebate	ATO	Operating	-	63,200	-	10,532	63,200		63,200	4,056	-	-
			-	19,500,558	1,293,495	3,557,778	20,794,053	-	20,794,053	2,040,311	(724,158)	-

SHIRE OF UPPER GASCOYNE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 August 2018

Note 13: Trust Fund

Funds held at balance date over which the Shire has no control, and are not included in this statement, are as follows:

Description	Opening Balance 01 Jul 2018	Amount Received	Amount Paid	Closing Balance 31 Aug 2018
	\$ 461	\$ 0	\$ 0	\$ 461
Community Fund	81,767	0	0	81,767
Bond - Tourism Precinct	82,228	0	0	82,228